

What Coverage Do I Need?

A Quick Guide to Deciding What Insurance is Recommended for Your Practice

There are a lot of different insurance products out there and sometimes it's difficult to figure out what coverage you need – and just as importantly, what coverage you don't.

This table helps to identify the most appropriate coverage(s) for your practice circumstances. While we've tried to make this table as comprehensive as possible, it provides an outline of common practice scenarios only and may not include all possible professional and business structures. We recommend that you use this table as an initial framework for decision-making. It does not replace individualized broker advice so please speak with an insurance professional at BMS if you have questions about the most appropriate coverage for your specific practice circumstances.

Commercial General Liability (CGL)

CGL protects insured midwives from financial loss should you be sued due to bodily injury or property damage caused by your services or clinic operations and not related to your delivery of professional services.

E.g. someone may slip and fall on a wet floor in your clinic, or you may accidentally cause property damage to a patient's home.

Examples of who this coverage is recommended for:

- Midwives delivering services at more than one practice
- Midwives who want to carry their own individual Commercial General Liability
- Midwives with their own practice who do not have contents to insure or lease, own, rent a premise for their practice

If you have valuable contents to insure, a Commercial General Liability policy may not be sufficient protection. In these circumstances, BMS recommends purchasing the Clinic Package.

Clinic Package

A Clinic Package includes CGL as well as Property, Crime, and Business Interruption coverage.



Property coverage include items usual to a clinic, including desks, chairs, filing cabinets and computers, as well as any stock, professional equipment and improvements and betterments for which you are responsible.



Business Interruption insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).



Crime coverage protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the office/business.

Midwives who own the building in which their clinic is located can also add Building Coverage to their policy. This insures the bricks and mortar of your property, protecting you against loss or damage from a broad range of causes, including natural disasters and other threats to business operations, such as vandalism.



Additional Products & Services Available to MABC Members:

Cyber Security & Privacy Liability

This policy protects you if you or your clinic has been involved in a cyber breach or privacy violation. The policy may cover the costs of your legal defence, investigative costs, notification and response costs, costs awarded to the client(s) affected by the breach / violation, and more. Coverage is designed to manage the risk of holding increasingly large quantities of personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Family Cyber Coverage

This policy protects you if you or your clinic has been involved in a cyber breach or privacy violation. The policy may cover the costs of your legal defence, investigative costs, notification and response costs, costs awarded to the client(s) affected by the breach / violation, and more. Coverage is designed to manage the risk of holding increasingly large quantities of personally identifiable data of clients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Employment Practices Liability (EPL)

This policy protects you and your business against allegations of employment practice violation, including wrongful termination, discrimination, workplace harassment, and others. Your decisions about hiring, compensation, promotions, accommodating disabilities, and terminations, for instance, impact the individuals working in your business environment. Any of these decisions could lead to a claim for a wrongful employment practice even if handled correctly.

Legal Services Package

This package provides affordable access to a range of services including a telephone legal helpline, online legal document centre, and access to lawyers to review simple legal documents or to draft simple legal letters on your behalf. Members can also access experts for assistance in identity theft protection and human resources issues that may be impacting your business.

Legal Expense Insurance Solutions

The **Personal Legal Solutions** policy provides insurance to cover the legal costs for resolving a range of matters including Contract, Tenancy, and Motor Vehicle disputes, defence of Driver's License, pursuit for Personal Injury, Property Protection, and defence for Tax-related matters. The **Business Legal Solutions** policy provides insurance to cover the legal costs for resolving a range of matters, including Tax Protection, Property disputes, Compliance & Regulation, Statutory Licence Appeals, Contract Disputes & Debt Recovery.

Both Legal Solutions policies also automatically include the Legal Services Package (however, note that HR assist is not included in Personal Legal Solutions and ID Theft is not included in Business Legal Solutions).



24 Hour Accident Coverage

This coverage is designed to provide you and your loved ones with financial assistance in the event of an accident that results in injury or death. 24 Hour Accident Insurance provides a lump sum benefit where a loss or death occurs due to an accident, and where, as a result of the accidental injury, the disablement results in a permanent total disability.

Critical Illness Insurance

This insurance helps to cover costs associated with a critical illness such as cancer, a heart attack or stroke. If you are diagnosed with one of 30 covered conditions, the policy provides a tax-free lump-sum payment that you can use for anything you need.

For more information, or if you have more questions about professional liability and business insurance solutions, contact a broker at BMS – we're here to help.

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